

Quote by Sameer Jain, Managing Director, Primus Partners

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Lenskart IPO GMP rises a day ahead of issue launch | Report

Lenskart IPO shares are expected to be allotted to investors by November 6, while the listing is scheduled to take place on both NSE and BSE on November 10.



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Lenskart IPO GMP increased on Thursday, a day before the issue opens for subscription. The premium had earlier seen a decline.

The company has fixed a price band of Rs 382–402 per share for its Rs 7,278 crore IPO, which values the company at over Rs 69,700 crore. The public issue will open on October 31 and close on November 4, while bidding for anchor investors is scheduled for October 30.

Lenskart IPO GMP Today Price

Market observers tracking unofficial trading said shares of Lenskart were commanding a premium of around 16 percent in the grey market. Data from Investor gain showed a GMP of Rs 64 per share, implying a potential listing gain of about 15.9 percent, while IPO Watch quoted a GMP of nearly 12 percent.

Lenskart IPO: Should you subscribe?

Siddharth Maurya, Founder and Managing Director, Vibhavangal Anukulakara Pvt. Ltd, said the Rs 7,000 crore IPO, led by a Rs 2,150 crore fresh issue, reflected strong investor appetite for scalable consumer-tech businesses in India. "With a possible valuation of close to Rs 70,000 crore, its omni-channel model and international expansion are clear differentiators. However, investors will need to assess whether its margins and unit economics can withstand rising costs and global competition," Maurya said.

He added that while the eyewear segment offers long-term growth potential in India's under-penetrated optical market, sustained profitability and prudent capital management will be key to Lenskart's transition from a high-growth startup to a stable listed company.

Shravan Shetty, Managing Director, Primus Partners, said strong investor interest in the IPO, backed by marquee shareholders and brand strength, underscored confidence in the company's business model. "The GMP, which is already above 20 percent at high valuations, suggests that the market views Lenskart more as a technology-driven company capable of rapid scaling," he said.

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